CONNEAUT PORT AUTHORITY

929 BROAD STREET

CONNEAUT, OHIO 44030

December 18, 2020

Special Meeting was called to order by Chairman, George Peterson, at 5:30 p.m.

PRESENT: George Peterson, Bill Kennedy, Aaron Joslin and Denver Spieldenner

VIRTUAL: Patrick Arcaro, Tom Perkoski, Mark Verzella, John Hagstrom and Babs Legeza

Patrick Arcaro made a motion for a resolution authorizing the CPA Board Chairman to sign Cooperative agreement with the City of Conneaut to repay City of Conneaut $438,000.00 over a period of 10 years. Note is due in ten annual payments with a principle payment due $43,800.00 begin on or before December 01, 2021. **City has agreed this note will continue as all Cooperative agreements have functioned in the past; since this an annual note and has to be revised through Huntington Bank until the $438,000.00 principle is paid, Port has the flexibility to pay various amounts (more or less) each year. CPA Must notify City no later than November 10th. of each year of the agreement as to their plans to pay.** It was seconded by Tom Perkoski. Roll Call: George Peterson, Bill Kennedy, Patrick Arcaro, Aaron Joslin, Tom Perkoski, Mark Verzella and John Hagstrom. Motion carried.

The new note will help fund a self-storage unit the Port Authority plans for Day Street, with the anticipated cost of $140,000. The note will help with engineering and permitting for the new transient marina that the Port Authority is planning for the west side of the Public Dock.

George Peterson also informed the board that the City of Conneaut had been approved for a $850,000 federal grant for marina improvements. The grant will assist with costs of a walkway, infrastructure such as: water and electricity to the new marina. The board will also continue to look for other grant money.

The Sun Room building on Day street was sold to David and Analynn Difilippo for $7,500.00.

Mark Verzella made a motion for a resolution authorizing the CPA Board Chairman to sign 3 of a 3-year agreement with InSite Advisory Group. This agreement is a cooperative agreement between the Conneaut Port Authority, Conneaut Foundation and City of Conneaut. The City of Conneaut and Conneaut Foundation has agreed to this final year of this Three-year agreement. The cost of this agreement with InSite Advisory Group is $60,000 annually split equally between the three parties. (CPA, CF, and CoC) The motion was seconded by Bill Kennedy. Roll Call: George Peterson, Bill Kennedy, Patrick Arcaro, Aaron Joslin, Tom Perkoski, Mark Verzella and John Hagstrom. Motion carried.

Patrick Arcaro made a motion for a resolution to increase appropriation on line 261, “Note to the City of Conneaut” by $51,804.20 to the total of line 261 to $61,804.20 in order to “Payoff” current note. The motion was seconded by Bill Kennedy. Roll Call: George Peterson, Bill Kennedy, Patrick Arcaro, Aaron Joslin, Tom Perkoski, Mark Verzella and John Hagstrom. Motion carried.

MOTIONS:

**Resolved #91-20…** Patrick Arcaro made a motion for a resolution authorizing the CPA Board Chairman to sign Cooperative agreement with the City of Conneaut to repay City of Conneaut $438,000.00 over a period of 10 years. Note is due in ten annual payments with a principle payment due $43,800.00 begin on or before December 01, 2021. **City has agreed this note will continue as all Cooperative agreements have functioned in the past; since this an annual note and has to be revised through Huntington Bank until the $438,000.00 principle is paid, Port has the flexibility to pay various amounts (more or less) each year. CPA Must notify City no later than November 10th. of each year of the agreement as to their plans to pay.** It was seconded by Tom Perkoski. Roll Call: George Peterson, Bill Kennedy, Patrick Arcaro, Aaron Joslin, Tom Perkoski, Mark Verzella and John Hagstrom. Motion carried.

**Resolved #92-20…** Mark Verzella made a motion for a resolution authorizing the CPA Board Chairman to sign 3 of a 3-year agreement with InSite Advisory Group. This agreement is a cooperative agreement between the Conneaut Port Authority, Conneaut Foundation and City of Conneaut. The City of Conneaut and Conneaut Foundation has agreed to this final year of this Three-year agreement. The cost of this agreement with InSite Advisory Group is $60,000 annually split equally between the three parties. (CPA, CF, and CoC) The motion was seconded by Bill Kennedy. Roll Call: George Peterson, Bill Kennedy, Patrick Arcaro, Aaron Joslin, Tom Perkoski, Mark Verzella and John Hagstrom. Motion carried.

**Resolved #93-20…** Patrick Arcaro made a motion for a resolution to increase appropriation on line 261, “Note to the City of Conneaut” by $51,804.20 to being the total of line 261 to $61,804.20 in order to “Payoff” current note. The motion was seconded by Bill Kennedy. Roll Call: George Peterson, Bill Kennedy, Patrick Arcaro, Aaron Joslin, Tom Perkoski, Mark Verzella and John Hagstrom. Motion carried.

ADJOURNMENT:

At 6:20 p.m. Patrick Arcaro made the motion to Adjourn and Bill Kennedy seconded the motion. Roll Call: George Peterson, Bill Kennedy, Patrick Arcaro, Aaron Joslin, Tom Perkoski, Mark Verzella and John Hagstrom. Motion carried.